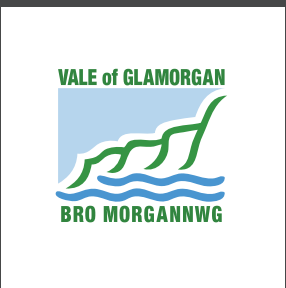


UK Shared Prosperity Fund

Cardiff Capital Region

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— UP —**



Introduction

The UK Government Shared Prosperity Fund (UKSPF) supports the government's wider commitment to level up all parts of the UK and provides funding for local investment between 2022 and 2025.

The primary aim of the UKSPF is to build pride in place and increase life chances across the UK. Underpinning this aim are **three investment priorities** which include a range of eligible interventions which provides the opportunity to develop a flexible funding package.

The investment priorities are:

- **Communities and Place...**

to enable places to invest to restore their community spaces and relationships and create the foundations for economic development at the neighbourhood-level;



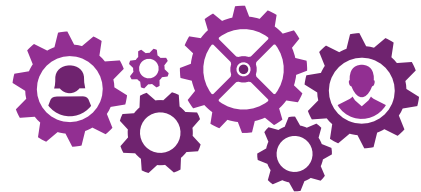
- **Supporting Local Business...**

to enable places to fund interventions that support local businesses to thrive, innovate and grow; and



- **People and Skills...**

to help reduce the barriers some people face to employment and support them to move towards employment and education. Places can also target funding



As part of the People and Skills priority there is a dedicated and ringfenced element of the UKSPF called **Multiply**, which seeks to improve adult numeracy skills through free personal tutoring, digital training, and flexible courses.





Funding Allocations

Funding Allocations

All areas across the UK have received an allocation from the UKSPF for core SPF activity as well as the delivery of Multiply and Local Government has been given responsibility for the development and subsequent management and delivery of the Fund. Local government is being given responsibility for developing investment plans for approval by the UK government, and for the subsequent management and delivery of the Fund.

The funding allocation is confirmed for **three financial years** and covers the period April 2022 to March 2025. Across Wales there is a total allocation of **£585M** which includes £484M core SPF funds and a further £101M for Multiply. The funding allocations have been determined on the following basis;

- 40% of funding is allocated on a per capita basis across Wales.
- 30% of the allocation uses the same needs-based index previously used to identify UK Community Renewal Fund priority places.
- 30% is allocated using the Welsh Index of Multiple Deprivation.

The table below details the notional allocation per Authority within the Cardiff Capital Region.

Local Authority	Core UKSPF	Multiply	Total Allocation
Blaenau Gwent	£23,301,572	£4,863,920	£28,165,492
Bridgend	£19,116,296	£3,990,295	£23,106,591
Caerphilly	£28,272,298	£5,901,499	£34,173,797
Cardiff	£34,587,594	£7,219,740	£41,807,334
Merthyr Tydfil	£22,698,977	£4,738,136	£27,437,113
Monmouthshire	£5,919,533	£1,235,631	£7,155,164
Newport	£27,177,563	£5,672,986	£32,850,549
Rhondda Cynon Taf	£37,320,994	£7,790,305	£45,111,298
Torfaen	£20,431,241	£4,264,774	£24,696,014
Vale of Glamorgan	£11,606,505	£2,422,717	£14,029,222



Regional Investment Plan



Regional Investment Plan

Where the Fund operates over a strategic geography, the local allocations are aggregated, and a designated lead authority given overall accountability for the funding.

The Cardiff Capital Region has a total aggregated notional allocation of **£278.5M** which is the highest allocation of all Welsh regions.

Rhondda Cynon Taf Council as the designated lead authority, will receive the area's allocation and undertake strategic management of the fund.

To access the allocation, a Regional Investment Plan for South East Wales was submitted to UK Government in Summer 2022. The plan recognises that pride in place and increasing life chances can be best achieved by delivery close to local people and businesses and by authorities that understand each place's unique local context and identity.

Interventions will therefore be adapted to suit local characteristics and the differing challenges and opportunities across the region.

Within the plan the core SPF is allocated across the investment priorities as follows:

- **Communities and Place** -
£109,142,614 (47% of core allocation)



- **Supporting Local Business** -
£52,334,437 (23% of core allocation)



- **People and Skills** -
£68,955,522 (30% of core allocation)



A breakdown of eligible activity against each core SPF intervention is detailed in Appendix 1.

A breakdown of eligible Multiply activity is detailed in Appendix 2.

In December 2022, the Regional Investment Plan received approval from the UK Government.

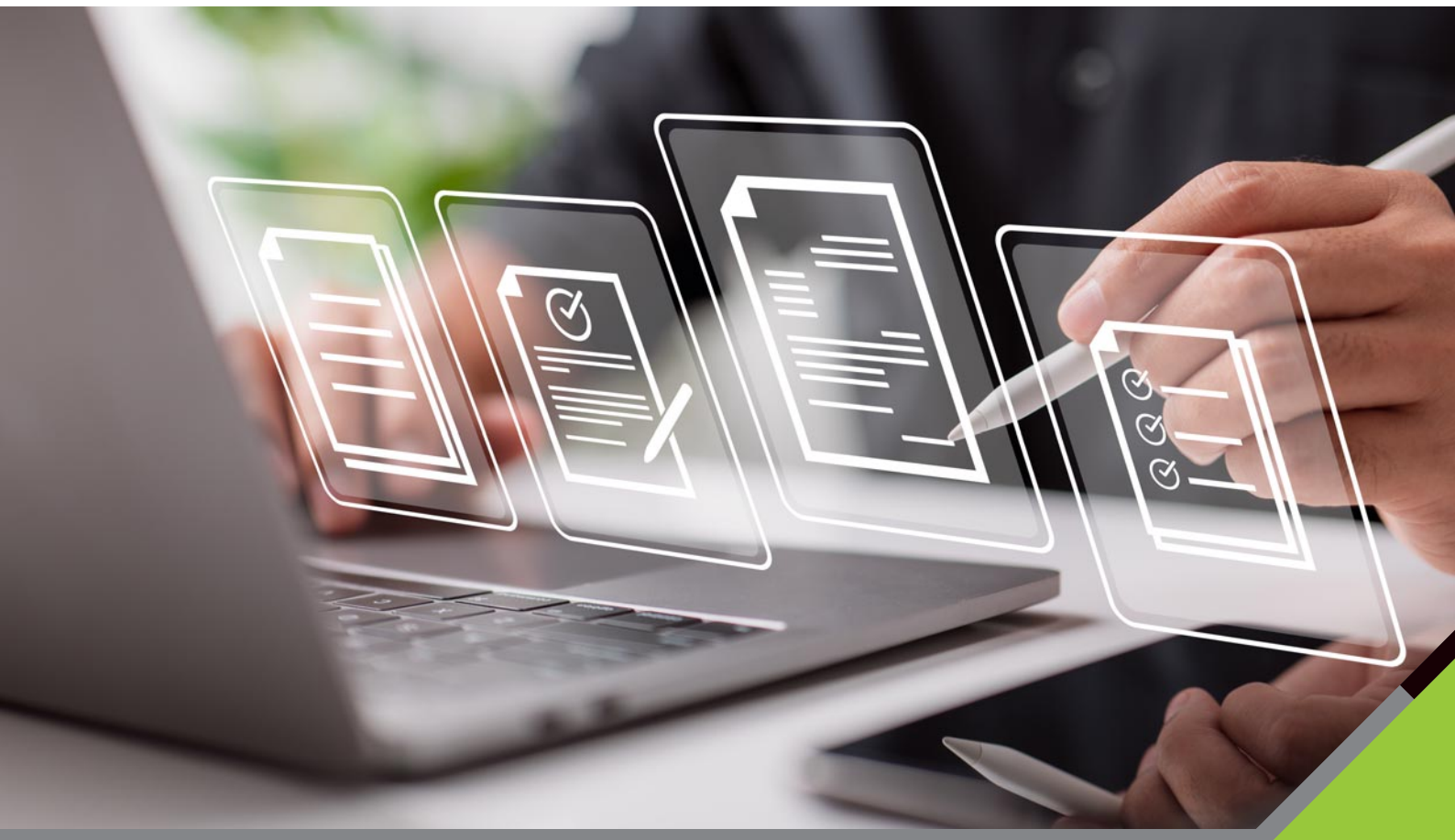
£268.7M of the notional allocation has been approved for the region. This includes the maximum core SPF allocation of £230.4M and a reduced Multiply allocation of £38.3M. Approval of the remaining allocation is however anticipated shortly.

As a region we are committed to offering stakeholder organisations an opportunity to participate in the delivery of the Plan and we will be working to help communities and businesses access support from the UKSPF, delivered locally throughout the Cardiff Capital Region.

Whilst strategic fund management will be undertaken at a regional level there will be local flexibility over how the Plan is best delivered across the Cardiff Capital Region.

Local authorities in the Region will be able to determine the most appropriate scale of projects for the delivery of the Plan and will continue to engage with stakeholders to achieve the best outcomes – for example through, regional or local delivery using a mix of competition for grant funding, procurement, commissioning or direct delivery of activity.

Preparation for delivery is well underway but the speed at which the fund can be rolled out will vary depending on the nature of the delivery model. Further announcements will however be made in due course.



Appendix 1



Communities and Place

Intervention

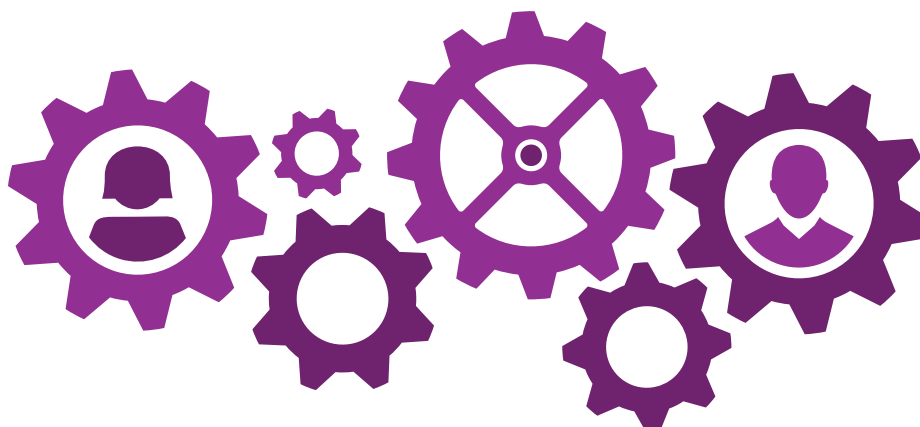
- Improvements to town centres and high streets.
- New or existing community and neighbourhood infrastructure projects
- Creation and improvement to local green spaces
- Enhanced support for existing cultural, historic and heritage institutions
- Design and Management of the built and landscaped environment
- Support for local arts, cultural, heritage and creative activities
- Active travel enhancements and other small scale green transport projects
- Campaigns to encourage visiting and exploring the local area
- Impactful volunteering and/or social action projects
- Funding for local sports facilities, teams and leagues
- Capacity building and infrastructure support local groups
- Community engagement schemes – local regeneration
- Community measures to reduce the cost of living etc
- Relevant feasibility studies
- Investment and support for digital infrastructure for local facilities



Supporting Local Business

Intervention

- Open markets and town centre retail and service sector
- Development and promotion of visitor economy
- Supporting Made Smarter Adoption
- Increasing investment in research and development at the local level
- R&D grants supporting innovative product and service development
- Development of innovation infrastructure at a local level
- Enterprise infrastructure and employment / innovation site projects
- Strengthening local entrepreneurial ecosystems
- Training hubs, business support offers, incubators and accelerators
- Bid for and host international business events and conferences
- Growing the local social economy
- Develop angel investor networks nationwide
- Export grants to grow overseas trading etc
- Supporting decarbonisation whilst growing local economy
- Business support measures to drive employment growth
- Support relevant feasibility studies
- Progression of small business into productive medium sized firms
- Investment to protect from natural hazards, flooding and coastal erosion



People and Skills

Intervention

- Employment support for economically inactive people
- Courses including basic and life skills for people not economically inactive
- Enrichment and volunteering activities
- Increase levels of digital inclusion, with focus on essential digital skills
- Tailored support for the employed to access courses
- Local areas to fund local skills needs
- Green skills courses
- Retraining and upskilling support for those in high carbon sectors
- Funding to support local digital skills
- Support engagement and softer skills development for young people



Multiply

Intervention

- Courses designed to increase confidence with numbers
- Courses for parents wanting to increase numeracy skills
- Courses for prisoners, those recently released or on temporary licence
- Courses aimed at encouraging people to upskill to access jobs/careers
- Additional relevant maths modules in vocational courses
- Innovation programmes delivered with employers
- Intensive and flexible courses for those without Level 2 maths
- Courses designed to help with numeracy for managing money
- Courses for 19s or over leaving or just left the care system
- Provision developed in partnership with community organisations

UK Shared Prosperity Fund

Cardiff Capital Region

Contact

For general information, please contact:
SEWALES.SPF@rctcbc.gov.uk

Mae croeso i chi gyfathrebu â ni yn y Gymraeg.
Mae'r ddogfen yma ar gael yn y Gymraeg.

You are welcome to communicate with us in Welsh.
This document is available in Welsh.

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